

Schizophrenia Association of
Ireland T/A Shine-Supporting
People Affected by Mental Ill Health
(A company limited by guarantee)

Reports and Financial Statements
for the financial year ended
31 December 2016

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**REPORTS AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

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**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

REFERENCE AND ADMINISTRATIVE DETAILS

BOARD OF DIRECTORS

Kevin Jones (Chairperson)
Catherine Bourke (Treasurer)
Karen Cobbe
Tony Francis
Shirley Healy
Martin Melvin
Brian Miles
Kevin Roantree
Regina Spillane

SECRETARY

Karen Cobbe

CHIEF EXECUTIVE

John Saunders

AUDITORS

Deloitte
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
Earlsfort Terrace
Dublin 2

BANKERS

Bank of Ireland
Lr. Drumcondra Road
Dublin 9

SOLICITORS

Gore & Grimes
Cavendish House
Arran Court
Smithfield
Dublin 7

REGISTERED OFFICE

38 Blessington Street
Dublin 7

REGISTRATION NUMBERS

Charity Tax Number: CHY 6380
Charity Registration Number: 20011512
Company Registration Number: 70462

REPORT OF THE BOARD OF DIRECTORS

The Board presents its annual report and the audited financial statements for the financial year ended 31 December 2016.

OBJECTIVES AND ACTIVITIES

Mission of the Association

Shine is the national organisation dedicated to upholding the rights and addressing the needs of all those affected by mental ill health, through the promotion and provision of high-quality services and working to ensure the continual enhancement of the quality of life of the people it serves.

Objectives of the Association

- To promote the development of parallel self-help groups for people with mental ill health and their family members and carers
- To empower people with mental ill health and their family members through support, information and education
- To promote and defend the right of all those affected by mental ill health to person centered and appropriate services, which support recovery
- To engage in public awareness activities aimed at challenging stigma and discrimination and promoting the rights and needs of all those affected by mental ill health.
- To influence positive policy changes in the provision of mental healthcare services

ACHIEVEMENT AND PERFORMANCE

Achieving the Association's objectives

Shine supports people with mental ill health and their families and friends in a number of different ways. During 2016 Shine continued the provision of its core services in partnership with the Health Service Executive and other voluntary organisations.

Regional Offices: Shine has regional development officers and information support officers based in Dublin, Waterford, Cork, Ennis, Galway, Tullamore and Dundalk. The offices can deal with questions and queries in person or on the phone and provide more detailed person specific information. They can also introduce a client to a suitable support group if it is felt that this would be helpful. The regional offices also deliver specific training packages to individuals and family members and have relevant and up to date information on local mental health services, information resources, training and employment services and other community resources.

Resource Centres: Shine operates resource centres for people with self-experience of mental ill health and their family members in Dublin, Cork and Waterford. These centres, which are open Monday to Friday, provide a wide range of support, personal development and social activities. Shine also operates a Counselling service in Dublin and Cork.

National Projects: Shine co-ordinates the following national projects:

See Change, the national stigma reduction programme with the support of the Department of Health, HSE and over ninety partner organisations. See Change delivers "Headline" the national media monitoring programme, Please Talk, Mental Health in the workplace, Taking Control programmes and the Green Ribbon Campaign.

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Directors and Secretary

The Board of Directors and secretary, who served at any time during the financial year except as noted, were as follows:

Directors:

Kevin Jones (Chairperson)
Catherine Bourke (Treasurer)
Karen Cobbe
Tony Francis
Shirley Healy
Regina Spillane
Patrick Guerin (resigned 12 November 2016)
Brendan Cooney (resigned 1 March 2016)
Brian Miles (appointed 10 August 2016)
Kevin Roantree (appointed 2 September 2016)
Martin Melvin (appointed 20 October 2016)
Bridget Bermingham (appointed 9 July 2016 and resigned 23 September 2016)
Sinead Glennon (appointed 9 July 2016 and resigned 19 August 2016)

Secretary:

Karen Cobbe

The current Board of Directors and Secretary in office are set out on page 2

The Association employs a Chief Executive whose role is to oversee the operations and administration of the Association and who reports directly to the Chair. The Chief Executive is accountable to the Board.

The Chief Executive with the support of the management team manages the affairs of the Association and reports to the Board. All major funding and strategy decisions proposed by the Chief Executive must be ratified by the Board before these become Association policy. The Chief Executive and management team meet formally once a week while the Board meets six times (bimonthly) per financial year. The Board is assisted in the discharge of its duties by a number of Committees, including the Finance Committee and a Governance Committee whose membership comprises Board members and one external volunteer.

Governance Sub Committee

The Governance subcommittee provides assistance to the Board in fulfilling its responsibility to Shine to provide good corporate governance.

Membership:

The membership of the Governance committee includes:

- The Company Secretary Karen Cobbe, (as Chair of Governance Committee)
- Two existing Board members Catherine Bourke, Kevin Roantree (since October 2016),
- One external invited member (vacant)
- The Chairperson of Shine, Kevin Jones, (ex officio)

Meetings:

- During 2016 three meetings were held.
- The meetings of the Governance Committee shall be attended by the CEO, his administrative assistant and any staff member of Shine who may be invited from time to time.
- Minutes of meetings are maintained and once approved, shared with the Shine Board.

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT (CONTINUED)

Finance Committee

The Board of Shine has a finance committee to advise the Board on all aspects of internal financial control.

Membership:

- Membership of the finance committee is ; the Honorary Treasurer of Shine; Catherine Bourke, Board member Tony Francis, Des Fitzgerald (external member), the Chair of Shine Board, Kevin Jones (ex officio).
- The finance committee meeting is attended by the Chief Executive officer of Shine and the Finance Manager.

Meetings:

- The finance committee met four times in 2016.

Organisational Structure

The Association is a company limited by guarantee, not having a share capital. Under the guarantee each member has undertaken to contribute in the event of a winding up, an amount not exceeding the sum of €1 (2015: €6.35). There were 325 members at the balance sheet date of which 88 are associate members.

Related parties and connected organisations

There were no related party transactions during the financial year.

Members and Volunteers

The Board recognises and appreciates the commitment of the Association's members and volunteers. It is not possible to place a monetary value on this voluntary effort but it is essential to enable the Association to achieve its objectives.

BUSINESS REVIEW

Chairperson's Review

In 2016 Shine continued to provide support and information to service users and carers who are dealing with the issues faced by a family when a member is diagnosed with a severe mental health illness. News of a diagnosis can be devastating and difficult to understand. Shine, and other organisations involved in mental health, offer support and advice to people at critical times. Fortunately, Shine did not experience any reduction in funding in 2016 and continued to maintain its core essential services. The dedication and flexibility of all staff and volunteers in the discharge of these services is fully recognised.

2016 was another challenging and demanding year for those who sought our assistance and for the members and employees of Shine. We are delighted to say that we rose to the challenge and I am confident that as Ireland continues on the path towards economic and social recovery, albeit slow and sometimes painful and not fully inclusive, the Association will continue to make its contribution to responding to and promoting the interests of our members.

During 2016 the Board conducted a review of its memo and articles and formulated a new constitution of the organisation. This constitution which complies with the Companies Act 2014 was formally approved by Extraordinary General Meeting on 14th May 2016.

Shine's greatest asset is its members, employees and volunteers, without whom we could not provide our wide range of services. Their commitment, hard work, energy and imagination are what enable us to respond to the growing and complex needs of those who turn to us for assistance.

The work of Shine would not be possible without the continued support of its Donors. We are very fortunate to receive support from a wide variety of sources, including statutory bodies, individuals and companies. Throughout 2016 they continued to support us and this support is greatly appreciated. In particular, I would like to acknowledge the continued support of the Health Service Executive.

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

FINANCIAL REVIEW

The results for the financial year reflect a net surplus of €318,249 (2015: Deficit €10,835) representing an increase of €329,084 over the previous financial year. Income of €2,493,226 (2015: €2,278,362) shows an increase of €214,864.

Expenditure of €2,174,977 (2015: €2,289,197), represents a decrease of €114,220 over 2015. Decrease relates to reduced expenditure of certain projects.

The principal balance sheet movements for the financial year was an increase in cash at bank of €254,667 (2015: increase €15,196), an increase in debtors €72,538 (2015: decrease €7,644) with a corresponding decrease in liabilities of €8,663 (2015: decrease €1,946).

The results for the financial year and state of affairs of the company are set out in the statement of financial activities, the balance sheet and the statement of cash flows on pages 11, 12 and 13 respectively.

Management remuneration

Total management remuneration costs of our key personnel, Chief Executive, National Programme and Projects Manager, Administration and Development Manager, Financial and Human Resources Manager for 2016 were €387,259 (2015: €458,281).

Reserves policy

The overall policy of the Association is to maintain liquid resources to facilitate the funding of the Association's work in the service of its members. This policy is driven by the need to provide for future expenditure on a planned basis and at the same time be in a position to respond to urgent needs at short notice. Where appropriate, funds are designated for use within the Association, for particular purposes and the related expenditure may be made over a number of accounting periods. This principal also applies to certain funds which have been restricted in their use under the terms of their receipt.

Investment policy and performance

The Association's funds are held in the form of liquid assets. Association policy is to maintain sufficient reserves to cover at least three months' average expenditure, subject to requirements in respect of current commitments and future developments, having regard to any restrictions in respect of the use of particular funds in accordance with the wishes of the donors of the funds.

FUTURE DEVELOPMENT

The Board are currently looking at options for relocation of both headquarters and the North Dublin Resource Centre. The sale of the former headquarters of 38/39 Blessington Street is currently ongoing. Currently a development plan is in progress to enable the Board decide on future actions regarding its headquarters and Dublin services utilising own reserves.

EVENTS AFTER THE BALANCE SHEET DATE

Subsequent to the year end the organisation's premises at 38/39 Blessington Street, Dublin 7 was put on the market with the intention to reinvest in a new office property.

GOING CONCERN

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

Further details regarding the adoption of the going concern basis can be found in note 1 to the financial statements.

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

RISK STATEMENT

The principal risk faced by the Association is the reduction of government funding in the health sector due to the current economic climate. A contingency plan is in place to deal with such eventualities. The contingency plan is a high level statement on likely actions in the event of significant and unexpected funding reductions.

COMPLIANCE WITH CODE OF GOVERNANCE

We confirm that our organisation complies with the Governance Code for the community, voluntary and charitable sector in Ireland. We confirm that internal and external reviews of our organisation's compliance with the principles in the Code were conducted in November 2014 and December 2016. These reviews were based on an assessment of our organisational practice against the recommended action for each principle. These reviews set out actions and completion dates for any issues that the assessments identified need to be addressed.

POLITICAL CONTRIBUTIONS

There were no political contributions made by the company during the year (2015: €Nil)

ACCOUNTING RECORDS

The measures that the directors have taken to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records, are the employment of appropriately qualified accounting personnel and the maintenance of computerised accounting systems. The company's accounting records are maintained at the company's offices at Block B, Maynooth Business Campus, Maynooth, Co. Kildare.

DISCLOSURE OF INFORMATION TO AUDITORS

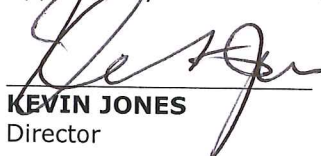
In the case of each of the persons who are directors at the time the directors' report and financial statements are approved:

- A) So far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- B) Each director has taken all steps that ought to have been taken by the director in order to make himself/herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Deloitte, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383(2) of the Companies Act 2014.

Approved by the Board and signed on its behalf by:


KEVIN JONES
Director


CATHERINE BOURKE
Director

Date: 25th March 2017

DIRECTORS' RESPONSIBILITIES STATEMENT

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing those financial statements, the Board is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Board is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Board's report complies with the Companies Act 2014 and enable the financial statements to be audited. It is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Board is responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

We have audited the financial statements of Schizophrenia Association of Ireland T/A Shine-Supporting People Affected By Mental Ill Health for the financial year ended 31 December 2016 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes 1 to 24. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("relevant financial reporting framework").

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Board and auditors

As explained more fully in the Board's Responsibilities Statement, the Board is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with the Companies Act 2014 and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Board; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Reports and Financial Statements for the financial year ended 31 December 2016 to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2016 and of its incoming resources and application of resources, including its income and expenditure for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Board's report is consistent with the financial statements.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH
(A COMPANY LIMITED BY GUARANTEE AND NOT HAVING A SHARE CAPITAL)**

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Board's remuneration and transactions specified by law are not made.



Marguarita Martin
For and on behalf of Deloitte
Chartered Accountants and Statutory Audit Firm
Dublin

Date: 28 March 2017

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	Note	2016 Restricted Funds €	2016 Unrestricted Funds €	2016 Total €	2015 Restricted Funds	2015 Unrestricted Funds	2015 Total €
INCOME FROM:							
Donations and legacies	4	1,931	57,461	59,392	26,200	12,145	38,345
Charitable activities	5	2,364,103	-	2,364,103	2,133,570	-	2,133,570
Other	6	64,069	5,662	69,731	72,018	34,429	106,447
Total		2,430,103	63,123	2,493,226	2,231,788	46,574	2,278,362
EXPENDITURE ON:							
Charitable activities	7	2,131,184	4,916	2,136,100	2,256,182	4,754	2,260,936
Other	9	29,545	9,332	38,877	18,757	9,504	28,261
Total		2,160,729	14,248	2,174,977	2,274,939	14,258	2,289,197
Net income/(expenditure)	11	269,374	48,875	318,249	(43,151)	32,316	(10,835)
Taxation	12	-	-	-	-	-	-
Transfers	16	269,374 25,038	48,875 (25,038)	318,249 -	(43,151) 9,570	32,316 (9,570)	(10,835) -
Net movement in funds		294,412	23,837	318,249	(33,581)	22,746	(10,835)
RECONCILIATION OF FUNDS							
Total funds brought forward	16	479,502	1,474,608	1,954,110	513,083	1,451,862	1,964,945
Total funds carried forward	16	773,914	1,498,445	2,272,359	479,502	1,474,608	1,954,110

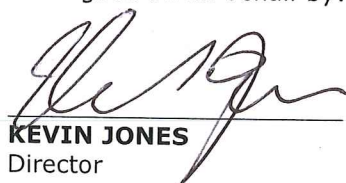
All income and expenditure derives from continuing activities.

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**BALANCE SHEET
AS AT 31 DECEMBER 2016**

	Notes	2016 €	2015 €
Tangible Fixed Assets	13	667,220	684,809
Current Assets			
Debtors	14	131,095	58,557
Cash at bank and in hand		1,540,955	1,286,288
		1,672,050	1,344,845
Creditors Amounts falling due within one year	15	(66,911)	(75,544)
Net Current Assets		1,605,139	1,269,301
NET ASSETS		2,272,359	1,954,110
FUNDS OF THE CHARITY			
Restricted funds	16	773,914	479,502
Designated funds	16	605,746	609,078
General funds	16	892,699	865,530
		2,272,359	1,954,110

The financial statements were approved and authorised for issue by the Board of Directors on **25-3-2017** and signed on its behalf by:


KEVIN JONES
Director


CATHERINE BOURKE
Director

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

**RECONCILIATION OF NET INCOME/(EXPENDITURE) TO CASH
USED IN CHARITABLE ACTIVITIES**

	2016 €	2015 €
Net income/(expenditure) for the year	318,249	(10,835)
Deposit interest earned	(5,662)	(9,995)
Depreciation	20,290	24,968
(Increase)/decrease in debtors	(72,538)	7,644
Decrease in creditors	(8,633)	(1,946)
Net cash inflow from operating activities	251,706	9,836
	2016 €	2015 €
Net cash flows from operating activities	251,706	9,836
Cash flows from investing activities		
Payments to acquire tangible fixed assets	(2,701)	(4,635)
Net cash flows from investing activities	(2,701)	(4,635)
Cash flows from financing activities		
Deposit interest earned	5,662	9,995
Net cash flows from financing activities	5,662	9,995
Net increase in cash and cash equivalents	254,667	15,196
Cash and cash equivalents at beginning of year	1,286,288	1,271,092
Cash and cash equivalents at end of year	1,540,955	1,286,288

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding year.

Basis of Preparation

- (i) In accordance with Section 1180(8) of the Companies Act 2014, the company is exempt from including the word "Limited" in its name. The company is limited by guarantee and has no share capital.
- (ii) In prior years, company law scoped out companies not trading for gain for the members from the requirements with regard to formats and content of financial statements which applied to for profit companies thus permitting the adoption of a format appropriate to a charity.

The Companies Act 2014 became effective in law on 1 June 2015 and from that date applies the format and content of financial statements requirements appropriate for a company trading for the profit of its members to a company that is a not-for-profit organisation such as Schizophrenia Association of Ireland. This would require Schizophrenia Association of Ireland for example, to present a profit and loss account and report on items such as turnover, cost of sales, profit or loss on ordinary activities before taxation, along with related notes. In the view of the Board, this is neither an appropriate presentation nor terminology for a not-for-profit organisation.

In order to provide information relevant to understanding the stewardship of the directors and the performance and financial position of the charity, Schizophrenia Association of Ireland has prepared its financial statements in accordance with the formats provided for in the Statement of Recommended Practice (SORP 2015) "Accounting and Reporting by Charities" in accordance with the Financial Reporting Standard applicable in the UK (which has been recognised as best practice for financial reporting by charities in Ireland) and Republic of Ireland (FRS 102), issued by the Financial Reporting Council, and the Companies Act 2014.

Comparative amounts for the prior year have been re-presented where necessary on the same basis as those for the current financial year.

The functional currency of Schizophrenia Association of Ireland is considered to be euro because that is the currency of the primary economic environment in which the company operates.

Going Concern

The Company's forecasts and projections, taking account of reasonable possible changes in performance, show that the organisation will be able to operate within the level of its current cash and investment resources. The Board have a reasonable expectation that the organisation has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements. Accordingly, these financial statements do not include any adjustments to the carrying amount and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES (CONTINUED)

Incoming Resources – Donations and Legacies

Donations and Legacies is represented by donations, gifts and legacies and are included in full when received.

Incoming Resources – Charitable Activities

Grants receivable are booked as income on receipt.

Expenditure

Expenditure is recognised when a liability is incurred. Contractual arrangements are recognised as goods or services are supplied.

In 2016, the salaries of staff involved in charitable activities, fundraising activities, management and administration were apportioned across those three expenditure categories on a reasonable, justified and consistent basis. The 2015 comparatives have been restated to accord with the current year's presentation.

Governance costs are defined as costs related to the general running of the organisation as an entity as opposed to the direct management functions inherent in generating funds and include audit and accountancy, legal and professional fees.

Funds Accounting

Restricted Funds

Restricted funds represent donations, legacies, grants and other income received, which can only be used for those purposes that have been specified by the donor or grant making institutions.

Designated Funds

Designated funds represent donations which have been designated by the Board for specific purposes.

Unrestricted General Funds

Unrestricted funds represent amounts which are expendable at the discretion of the Board in furtherance of the objectives of the charity. Such funds may be held in order to finance working capital or capital investment.

Taxation

The Company is exempt from corporation tax due to its charitable status.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES (CONTINUED)

Fixed Assets and Depreciation

Fixed assets are recorded at cost.

Depreciation is provided so as to write off the cost of the assets to their residual value of nil, over their estimated useful lives. The rates of depreciation are as follows:

Freehold Premises	2% straight line
Fixtures and fittings	10% straight line
Equipment	10% straight line
Computers	25% straight line

The costs of assets specifically acquired for a project and funded by that project are charged to income and expenditure in the financial year in which they are acquired.

Retirement benefits

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the Statement of Financial Activities in the financial year in which they fall due.

Operating Lease

Operating lease rentals are charged to the Statement of Financial Activities in the financial years which they are paid.

Financial Instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

(i) Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise that ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Company's accounting policies, which are described in note 1, the Board Members are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

There were no significant judgments and estimates made by Board Members for the current financial period.

3. INCOME

Income represents funding grants received and receivable from the HSE, National Lottery donations, ESF funding, FÁS, fund-raising events, membership fees, charitable donations, bequests, interest receivable and other income. All income wholly arises in the Republic of Ireland.

4. DONATIONS AND LEGACIES

	Restricted €	Unrestricted €	2016 Total €	2015 €
Donations, corporate donations and regular giving	1,931	17,211	19,142	36,345
Legacies and bequests	-	40,250	40,250	2,000
	1,931	57,461	59,392	38,345

5. CHARITABLE ACTIVITIES

	Restricted €	Unrestricted €	2016 Total €	2015 €
HSE projects and grants	2,234,350	-	2,234,350	2,093,079
Other projects and grants	129,753	-	129,753	40,491
	2,364,103	-	2,364,103	2,133,570

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

6. OTHER INCOME

	Restricted €	Unrestricted €	2016 Total €	2015 €
HSE seconded staff	36,009	-	36,009	72,018
Deposit interest	-	5,662	5,662	9,995
Other	28,060	-	28,060	24,434
	64,069	5,662	69,731	106,447

7. EXPENDITURE ON CHARITABLE ACTIVITIES

Activity	Programme Costs €	Direct Salary Costs €	Support Costs (Note 8) €	Total 2016 €	Total 2015 €
Direct provision of self help groups	106,329	375,878	279,440	761,647	710,535
Specific informal training and education	67,832	282,220	211,468	561,520	628,135
General awareness raising	185,958	362,640	264,335	812,933	922,266
	360,119	1,020,738	755,243	2,136,100	2,260,936

SCHIZOPHRENIA ASSOCIATION OF IRELAND
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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

8. ANALYSIS OF SUPPORT COSTS

	2016	2015	Basis of allocation
	€	€	
<u>Charitable activities:</u>			
Staff and related costs	472,683	521,842	<i>Number of personnel working within each activity</i>
Rent and premises costs	162,394	117,629	
Other costs	99,876	93,784	
Depreciation	20,290	24,968	
Total	755,243	758,223	

9. OTHER EXPENDITURE

	Restricted	Unrestricted	2016	2015
	€	€	Total	
	€	€	€	€
Governance	29,545	9,332	38,877	28,261

10. EMPLOYEES AND REMUNERATION

The average monthly number of persons employed by the company during the financial year was 41 (2015: 32) and is analysed into the following categories:-

	2016	2015
Management	4	5
Administration and support	6	6
Charitable activities	28	21
	38	32

The staff costs are comprised of:

	2016	2015
	€	€
Wages and salaries	1,290,956	1,337,993
Social welfare costs	134,774	140,779
Other retirement benefit costs	40,175	44,440
Life assurance	6,276	6,550
	1,472,181	1,529,762

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

10. EMPLOYEES AND REMUNERATION (CONTINUED)

No remuneration was paid to any Board Members during the financial year.

The number of employees whose salaries (excluding employer pension contributions) were greater than €60,000 were as follows:

	2016 Number	2015 Number
€60,001 - €70,000	-	1
€70,001 - €80,000	2	2
€80,001 - €90,000	-	-
€90,001 - €100,000	-	-
€100,001 - €110,000	-	-
€110,001 - €120,000	1	1

Key management compensation

Total management remuneration costs of our key personnel, Chief Executive Officer, Programme Manager, Administration and Development Manager, Financial and Human Resources Manager and National Projects Manager, for 2016 were €387,259 (2015: €458,281).

11. NET INCOME/(EXPENDITURE)

	2016 €	2015 €
Net income/(expenditure) is stated after charging:		
Directors' remuneration	-	-
Depreciation	20,290	24,968
Audit fee	5,500	5,228
Operating lease rentals – premises	90,715	55,851
and after (crediting):		
Interest earned	(5,662)	(9,995)

12. TAXATION

The Association is exempt from Corporation Tax due to its charitable status.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

13. TANGIBLE FIXED ASSETS

	Dublin Premises €	Waterford Premises €	Fixtures & Fittings €	Equipment €	Computers €	Total €
Cost:						
At 1 January 2016	460,082	402,931	56,363	26,255	24,537	970,168
Additions	-	-	-	2,332	369	2,701
At 31 December 2016	460,082	402,931	56,363	28,587	24,906	972,869
Accumulated depreciation:						
At 1 January 2016	174,836	16,073	47,370	23,169	23,911	285,359
Charge for the financial year	9,202	8,059	1,975	1,054	-	20,290
At 31 December 2016	184,038	24,132	49,345	24,223	23,911	305,649
Net Book Value:						
At 31 December 2016	276,044	378,799	7,018	4,364	995	667,220

In respect of prior financial year:

	Dublin Premises €	Waterford Premises €	Fixtures & Fittings €	Equipment €	Computers €	Total €
Cost:						
At 1 January 2015	460,082	400,694	56,363	23,857	24,537	965,533
Additions	-	2,237	-	2,398	-	4,635
At 31 December 2015	460,082	402,931	56,363	26,255	24,537	970,168
Accumulated depreciation:						
At 1 January 2015	165,634	8,014	44,244	22,230	20,269	260,391
Charge for the financial year	9,202	8,059	3,126	939	3,642	24,968
At 31 December 2015	174,836	16,073	47,370	23,169	23,911	285,359
Net Book Value:						
At 31 December 2015	285,246	386,858	8,993	3,086	626	684,809

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

14. DEBTORS: Amounts falling due within one year	2016	2015
	€	€
Grant debtors	88,787	37,270
Prepayments and other debtors	20,658	16,704
Sundry debtors	21,650	4,583
	131,095	58,557
15. CREDITORS: Amounts falling due within one year	2016	2015
	€	€
Trade creditors	12,316	8,914
Accruals	25,750	29,309
Other creditors	7,816	8,675
Taxation - PAYE/PRSI	21,029	28,646
	66,911	75,544

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

16. FUNDS OF THE CHARITY

	Restricted Funds €	Designated Funds €	General Funds €	Total 2016 €
Opening balance 1 January 2016	479,502	609,078	865,530	1,954,110
Net income/(expenditure) for financial year	269,374	(9,332)	58,207	318,249
Transfers	25,038	6,000	(31,038)	-
Closing balance 31 December 2016	773,914	605,746	892,699	2,272,359

The organisation's designated projects are in respect of commitments approved by Board of Directors of the Charity totalling €605,746 and represent a contingency fund for future operating expenditure. Arising out of deficits in a number of regions, Shine allocated a transfer of €25,038 from General Funds to Restricted Funds.

Restricted funds of €773,914 represent donations, legacies, grants and other income received, which can only be used for those purposes that have been specified by the donor.

In respect of prior financial year:

	Restricted Funds €	Designated Funds €	General Funds €	Total 2015 €
Opening balance 1 January 2015	513,083	617,564	834,298	1,964,945
Net (expenditure)/income for financial year	(43,151)	(8,486)	40,802	(10,835)
Transfers	9,570	-	(9,570)	-
Closing balance 31 December 2015	479,502	609,078	865,530	1,954,110

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds €	Designated Funds €	General Funds €	Total 2016 €	Total 2015 €
Tangible fixed assets	-	-	667,220	667,220	684,809
Current assets	773,914	605,746	292,390	1,672,050	1,344,845
Current liabilities	-	-	(66,911)	(66,911)	(75,544)
	773,914	605,746	892,699	2,272,359	1,954,110

SCHIZOPHRENIA ASSOCIATION OF IRELAND
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)

18. LEASE COMMITMENTS	2016	2015
	€	€
Operating lease commitments		
Total future minimum lease payments under non-cancellable operating leases are as follows:		
<i>Leasehold premises expiring:</i>		
Within one year	54,496	14,583
Between two and five years	79,996	-
More than five years	-	-
	134,492	14,583

19. VOLUNTARY SUPPORT GROUPS

The Association provides general support to a number of voluntary support groups throughout the country which are independent of the Association. The activities of these voluntary support groups are not reflected in the financial statements of the Association.

20. RELATED PARTY TRANSACTIONS

There were no related party transactions during the financial year.

A board member of Schizophrenia Association of Ireland is also a director of the Next Step, a small voluntary organisation and registered charity. During the financial year, the Association contributed €Nil (2015: €5,000) grant to the Next Step.

21. FINANCIAL INSTRUMENTS	2016	2015
	€	€
Financial assets		
Measured at undiscounted amounts receivable		
Debtors (Note 14)	88,787	37,270
Financial liabilities		
Measured at undiscounted amounts payable		
Creditors (Note 15)	45,882	46,898

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016 (CONTINUED)**

22. CONSTITUTION

The Association is a company limited by guarantee, not having a share capital. Under the guarantee each member has undertaken to contribute in the event of a winding up, an amount not exceeding the sum of €1 (2015: €6.35). There were 325 (2015: 383) members at the balance sheet date.

The Association is prohibited by its constitution from the distribution of any of its reserves by way of a dividend or otherwise to its members.

Under the provisions of the Companies Act 2014, the company is exempt from including the word "Limited" in its name.

23. RETIREMENT BENEFITS

	2016	2015
	€	€
Retirement benefit costs	40,175	44,440

The company operates a defined contribution pension scheme for certain of its employees. The assets of the scheme are held separately from those of the company in an independent administered fund. Retirement benefit costs paid during the financial year amounted to €40,175. (2015: €44,440). Balance outstanding as at the financial year end was €7,896. (2015: €9,175).

24. POST BALANCE SHEET EVENTS

Subsequent to the year end the organisation's premises at 38/39 Blessington Street, Dublin 7 was put on the market with the intention to reinvest in a new office property.

SUPPLEMENTARY INFORMATION

(NOT COVERED BY THE INDEPENDENT AUDITORS' REPORT)

SCHIZOPHRENIA ASSOCIATION OF IRELAND
T/A SHINE-SUPPORTING PEOPLE AFFECTED BY MENTAL ILL HEALTH

DETAILED OPERATING STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	2016 €	2015 €
INCOME:		
HSE:		
- Northern Area	623,374	619,662
- Southern	302,409	305,408
- Western	92,922	89,922
- Midland	66,630	66,600
- South Eastern	274,839	74,274
- Mid Western	69,405	73,163
- North Eastern	71,154	72,425
- North Dublin Resource Centre	280,039	283,413
	1,780,772	1,584,867
Genio funding project	24,238	28,958
See Change project	235,269	273,215
NOSP - Headline	151,500	138,462
NOSP - Taking Control	24,997	27,590
NOSP - Seconded staff	36,009	72,018
NOSP - Please Talk	47,500	40,645
NOSP - Workplace Training	43,000	28,300
Pobal project	40,000	-
Bequests	40,250	2,000
Grants and co-funding	24,434	24,434
Donations and membership fees	19,074	29,098
Alan Reid Funding	-	3,322
Interest received	5,662	9,995
Management fees	3,626	-
Contribution from The Schizophrenia Ireland Lucia Foundation	-	3,925
Development Company Limited	-	11,533
Other incomes	16,895	-
	712,454	693,495
	2,493,226	2,278,362
EXPENDITURE		
Staff costs	1,472,181	1,529,762
Direct Provision of Self Help Groups	106,329	129,364
Specific Information Training and Education	67,832	86,585
General Awareness Raising	185,958	268,334
Governance - Non day to day activities	38,877	28,261
Support Costs	303,800	246,891
TOTAL	2,174,977	2,289,197
NET INCOME/(EXPENDITURE) FOR THE FINANCIAL YEAR	318,249	(10,835)

SCHIZOPHRENIA ASSOCIATION OF IRELAND
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ANALYSIS OF INCOME
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	2016 €	2015 €
INCOME:		
- ERHA (Northern Area Section 39 €615,342 National Lottery: €8,032)	623,374	619,662
- Southern (Section 39 €302,409: National Lottery €Nil)	302,409	305,408
- Western (Section 39 €86,922: National Lottery €6,000)	92,922	89,922
- Midland (Section 39 €66,630: National Lottery €Nil)	66,630	66,600
- South Eastern (Section 39 €272,804: National Lottery €2,035)	274,839	74,274
- Mid Western (Section 39 €63,405: National Lottery €6,000)	69,405	73,163
- North Eastern (Section 39 €63,244: National Lottery €7,910)	71,154	72,425
- North Dublin Resource Centre (Section 39 €274,739: National Lottery €5,300)	280,039	283,413
PROJECT INCOME:		
Genio funding	24,238	28,958
See Change Project Income	235,269	273,215
NOSP - Headline	151,500	138,462
NOSP - Taking Control	24,997	27,590
NOSP - Seconded Staff	36,009	72,018
NOSP - Please Talk	47,500	40,645
NOSP - Workplace Training	43,000	28,300
Bequests	40,250	2,000
FAS - Employment Support Scheme	24,434	24,434
Other	23,022	22,579
Mini-Marathon fund raising	2,545	4,861
Interest received	5,662	9,995
Management fees	3,626	-
Membership fees	3,548	3,843
Contribution from The Schizophrenia Ireland Lucia Foundation Development Company Limited	-	3,925
Counselling	6,855	9,348
Pobal project	40,000	-
Alan Reid Funding	-	3,322
	2,493,226	2,278,362

SCHIZOPHRENIA ASSOCIATION OF IRELAND
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ANALYSIS OF EXPENDITURE
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016

	2016 €	2015 €
EXPENDITURE		
Staff Costs		
Salaries and wages	1,425,730	1,478,772
Other retirement benefit costs	40,175	44,440
Life assurance	6,276	6,550
	1,472,181	1,529,762
Direct Provision of Self Help Groups		
Support Group Running Costs	48,638	47,877
National Lottery Activities	19,267	61,183
Support Group Phrenz Grant	7,400	8,600
Members Social Fund Expenses	1,938	3,778
External Supervision Costs	2,700	2,926
Pobal Project	22,106	-
Genio - Tusla Project	4,280	-
Members Housing Support	-	5,000
	106,329	129,364
Specific Informal Training and Education		
Family Education Courses	-	1,056
Taking Control Running Costs	17,472	6,683
Alan Reid Fund	-	6,349
BC Trainee Allowance	35,265	32,580
Genio - Projects	11,458	32,424
Members Creative Writing Book	1,088	993
Shine Arts	-	6,500
Finding My Way	2,549	
	67,832	86,585
General Awareness Raising		
Media Monitoring	31,949	33,936
See Change Activities	154,009	230,439
Realising Family Friendly Services	-	3,959
	185,958	268,334
Governance - Non day to day activities of the organisation		
Governance Costs	14,582	17,596
Audit Fee	5,500	5,228
Professional Fees	2,338	1,772
Garda Vetting	1,263	350
Bank Charges	1,590	1,884
Conferences	4,272	1,431
Other	9,332	-
	38,877	28,261

**SCHIZOPHRENIA ASSOCIATION OF IRELAND
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**ANALYSIS OF EXPENDITURE (CONTINUED)
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

	2016	2015
	€	€
Support Costs		
IWA - Employee Support	9,387	8,540
Rent	90,715	55,851
Insurance	11,262	8,415
Light and Heat	23,796	21,774
Telephone, postage and stationary	35,236	35,730
Canteen and cleaning	16,733	17,474
Travel and General Expenses	47,907	40,580
Staff training and events	9,798	1,265
Recruitment Costs	2,055	705
Repairs, maintenance and upgrades	36,621	31,589
Depreciation	20,290	24,968
	303,800	246,891
Total Expenditure	2,174,977	2,289,197